

February 2010

Meetings are held at PERKINS Restaurant, 12300 S. Cleveland Ave. (US41), 2.5 miles South of Edison Mall or 1.2 miles North of Daniels Pkwy (SR865). First Tuesday of every month, 4:30 to 7:30 PM



Ft Myers Knife Club - Last Meeting Update

The January meeting of the Ft. Myers Knife Club had a attendance of 26 members and guests. This month's door prizes were a Case XX 5" Hunting Knife and a Ceramic Sharpening Kit. These items were donations from Marvin Franz. The winner of the Case Hunting knife was Frank Fulton and Dave Hyre won the Sharpening Kit. A 50/50 drawing was held and the winner of \$35 was Frank Veasley. Congratulations to all the winners, you too can be a winner of our monthly door prizes, 50/50 and/or raffles just simply attend one of your monthly FMKC club meetings.

This month a miniature custom knife with a laser etched walnut box was donated by knife maker and FMKC club member, Jerry Bodner. A raffle was held and the lucky winner was Bill Cyphert. The raffle of the knife added \$90 to the club's assets. We greatly appreciate all knife donations from club members. It shows that the knife collecting hobby is well and thriving, even in this slow economy.

*Next meeting Date: February 2nd – Free Door Prizes Drawing
Bring your favorite knives for Show & Tell and share with the members*

Monthly Gun & Knife Show Schedule

SUPPORT YOUR LOCAL GUN & KNIFE SHOW – GO THIS WEEKEND !!!

Jan 29-31	32nd Annual Gator Cutlery Club Show - Lakeland Center / DON'T MISS!
Feb 6-7	Wolverine Knife Collectors Show - Rock Financial Showplace, Novi, Mi
Feb 13-14	Bradenton Gun & Knife Show - Bradenton Auditorium
Feb 20-21	Ft Myers - Suncoast Gun Show - Lee Civic Center
Feb 27-28	Ft Lauderdale - Suncoast Gun Show - War Memorial Auditorium
Feb 27-28	Lakeland - Curio & Relic Arms Show - Lake Mirror Center

ANNUAL MEMBERSHIP DUES: Membership dues for 2010 are due now. In order to maintain all privileges of the club you need to fulfill this requirement. The Annual Dues are \$10.00 or you may consider becoming a Life Member, this is a one-time fee of \$75.00. You can pay at the February meeting or submit payment to the club's address: FMKC, PO Box 706, St James City, FL 33956-0706.



32nd Annual Gator Cutlery Show
Custom, Modern, & Antique Knife Show
January 29-31, 2010 Lakeland, Florida
Fri 10:00 to 5:00, Sat 9:00 to 5:00, Sun 9:00 to 3:00
Knife Auction Saturday Night 7:00 PM

**KNIFE RAFFLES
TO BE HELD**

NOTICE: *If you would like to receive your monthly newsletter via e-mail instead of snail mail. Contact club secretary, Russ Smegal at: rsmegal@comcast.net*

NOTICE TO ALL MEMBERS: The club has a new URL address for our Web Site. Our resident web site person, Mike Mikutis had to change our old web site. Changes are being made to enhance the site for your usage and enjoyment. Please enter and review the many changes that Mike has made to your Web Site. Remember that you can always view and/or download the latest club newsletters for your use. Any changes that you would like to see made, please ask.



FMKC WEB SITE

www.FtMyersKnifeClub.mgmikutis.com

Pres: Ken Rabedeau (239) 466-8175 -V. Pres: Bill Cyphert (239) 936-4746
Sec/Treasurer: Russ Smegal (239) 283-7253 ~ E-Mail: rsmegal@comcast.net

FMKC NEWSLETTER



WHY DOES A KNIFE I PURCHASED, SAY 10 YEARS AGO, COST SO MUCH MORE NOW THAN WHEN I BOUGHT IT?

Answer: There are several reasons for the increase in price over the years.

1. Materials and labor have gone up each year.
2. The dollar loses value each year because of inflation.
3. Each year more of the knife that you had back then are lost or worn out, which will make the ones left worth more to a collector or a user that wants to own and use a particular knife that is no longer made.
4. If your knife was made outside the USA back then, the dollar has also lost value against the German Mark and the Japanese Yen in the last few years. It may have lost value against other currencies but Germany and Japan are where most of the quality knives from overseas come from. The exchange rate back in the 1970's was 300 to 350 for the Yen to each USA dollar. To day the exchange rate is about 100 Yen for each dollar. So that means if you want a knife from several of the countries outside the USA you will pay many more dollars to get it.
5. The company that made your knife may have only made a small number and that may cause a knife to go up in value.
6. The Neat factor as used by Levine in his Guide to Knives and Their Value. The Neat factor is when a knife looks neat to you and you want it bad, therefore you will pay more for the knife, because you have got to have it.
7. The company may have gone out of business and that will sometimes make a knife go up in value.



Article extracted from the internet and written by Byron Rogers

SOME THOUGHTS ON LIMITED EDITION AND COMMEMORATIVE KNIVES:

If the company or maker that made the limited edition or commemorative knife produces more than 2000 knives we recommend not to buy it. The reason is in the near future there will need to be at least 2001 people that purchased the knife or wanted to purchase the knife for the one you purchased to go up in value. The time frame for that to take place may not be in your lifetime. But if you like the knife and don't care if it goes up in value then it may be just fine with you.

Short list of items that help limited edition knives go up in value:

The knife is in fact a quality knife.

The knife is made by a quality maker or manufacturer.

2000 or less made, a truly limited amount or edition produced.

Unusual handles, blade shape or number of blades.

A larger or smaller version than most knives of the same pattern. Example is a display knife with many different blades or large display knife.

Is the company or maker still in business? If not that may help the value go up because there will be none made or marked the same way again.

If it is a commemorative knife what does it honor or act as a memorial for. Is the person or event really important and will it stand the test of time. How many people care about what is commemorated by the knife?

On the whole limited edition and commemorative knives have great potential. Having said the above does not mean we do not think limited edition and commemorative knives are bad investments. There are some we think are great and will probably go up in value with time. A limited edition or commemorative knife does not guarantee that the knife will go up in value.

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